

Scattergood Friends School
Operating Statement as of 30 June 2017

	2016-2017 Budget	Actual YTD 06/30/2017	% Usage	2016-2017 Final	2015-2016 Final
INCOME	1,269,428	1,214,018	95.64%	1,214,018	1,230,782
Contributions	733,130	638,123	87.04%	638,123	652,508
Annual Giving	389,000	248,594	63.91%	248,594	230,463
Annual Giving	280,000	228,594			
Onward Scattergood	109,000	20,000			
Designated Donation	31,480	31,343	99.56%	31,343	33,880
Farm/Prairie					
Financial assistance	24,480	21,192		21,192	25,661
Gwen Shupe Scholarship	2,000		0.00%		219
Other	5,000	10,151	203.02%	10,151	8,000
Iowa Yearly Meeting	54,000	54,000	100.00%	54,000	54,000
Measey Foundation	154,000	173,860	112.90%	173,860	156,765
SFS Foundation	104,650	130,326	124.54%	130,326	177,400
Operating Revenue	536,298	575,895	107.38%	575,895	578,274
Application Fees	1,000	886	88.60%	886	1,206
Fees & Charges	7,800	95	1.22%	95	100
Interest Earnings	1,000	148	14.80%	148	152
Net Tuition	484,426	526,179	108.62%	526,179	518,084
Other Operating	5,000	21,416	428.32%	21,416	22,737
Rental Use	18,000	12,510	69.50%	12,510	16,335
Farm	6,000	3,602	60.03%	3,602	4,470
Row Crop	13,072	11,059	84.60%	11,059	15,190
EXPENSES	1,257,528	1,229,389	97.76%	1,229,389	1,208,245
Payroll	559,868	613,420	109.57%	613,420	602,138
Payroll Expenses	47,752	46,343	97.05%	46,343	44,722
Personnel Costs	194,993	149,382	76.61%	149,382	173,105
Activities	19,740	25,451	128.93%	25,451	12,450
Communications	19,329	14,530	75.17%	14,530	14,737
Contracted Services	37,621	29,696	78.93%	29,696	27,919
Curriculum	13,925	12,535	90.02%	12,535	13,778
Farm	21,030	17,587	83.63%	17,587	14,774
Row Farming	2,000	5,971	298.55%	5,971	6,064
Food Service	55,269	47,500	85.94%	47,500	52,960
Insurance	61,407	48,683	79.28%	48,683	46,577
Miscellaneous	21,619	26,352	121.89%	26,352	28,073
Professional Services	14,426	20,066	139.10%	20,066	13,796
Admissions	20,000	18,980	94.90%	18,980	17,090
Development	14,877	14,868	99.94%	14,868	10,339
Supplies	19,897	20,376	102.41%	20,376	20,330
Technology	13,240	27,244	205.77%	27,244	9,011
Vehicles/Equipment	21,301	18,291	85.87%	18,291	27,107
Operational Costs	99,234	72,114	72.67%	72,114	73,275
NET INCOME/ (LOSS)	11,900	(15,371)	-129.17%	(15,371)	22,537

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Capital Income	35,496	18,918	53.30%	
Westwood	6,000			
SFS Foundation	25,800			
Other	3,696	Remaining portion from 2015-2016		
Capital Expense				
Well Connection - Brecke, Inc		2,021	20% Final Payment	
Well Connection - Wayne Smith		593		
Purchase Acura		2,500		
Acura Repairs		806		
Quad Boiler Repair		6,946		
2012 Toyota Loan Payoff		3,714		
Total Spent		16,578	Balance:	18,917.77
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Trueblood Donation	9,000	0	100%	
John Deere Lawnmower		9,000.00		Balance: \$ -
Don Laughlin Memorial	10,000	1,095	98.15%	
Chambers Electric		2,985		
Electrical Engineering		5,735		
Electrical Engineering		185		Balance: \$ 1,095.00
Total Spent		8,905		
Horace Autenrieth Memorial	9,872.50	8,798	10.89%	
Iowa Environmental Services		675		
Iowa Environmental Services		400		Balance: \$ 8,797.50
Total Spent		1,075		
				\$ 28,810.27
				Bank Interest \$ 32.10
				Bank Statement \$ 28,842.37

Scattergood Friends School

Balance Sheet

As of June 30, 2017

	<u>Jun 30, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
CAPITAL SAVINGS - Hills Bank	28,842.37
Designated Donations	26,870.01
HILLS CHECKING ACCOUNT	31,961.79
SAVINGS ACCOUNT - HILLS BANK	<u>383.52</u>
Total Checking/Savings	88,057.69
Accounts Receivable	
ACCOUNTS RECEIVABLE	<u>61,611.84</u>
Total Accounts Receivable	61,611.84
Other Current Assets	
Employee Advance	178.21
Inventory	7,560.00
Allowance for Bad debt	-28,000.00
PREPAID BILLS	<u>22,843.29</u>
Total Other Current Assets	2,581.50
Total Current Assets	152,251.03
Fixed Assets	
Breeding Stock	8,850.00
AUTOS	124,522.58
BLDGS	3,513,654.07
EQUIP	384,260.57
LAND	350,624.69
ACCUMULATED DEPRECIATION	<u>-2,474,285.00</u>
Total Fixed Assets	1,907,626.91
Other Assets	
HJ Heinz Stock	<u>3,627.68</u>
Total Other Assets	3,627.68
TOTAL ASSETS	<u><u>2,063,505.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
AP	<u>23,785.16</u>
Total Accounts Payable	23,785.16
Other Current Liabilities	
Line of Credit	125,000.00
Due From/Due To Foundation	38,602.27
DEPOSITS	
Staff Housing Deposit	
Treadway, Irv	350.00
Taylor, Sam	350.00
Niehus, Hans	175.00
Queue, Mark	350.00
Reeve, David	<u>350.00</u>
Total Staff Housing Deposit	1,575.00
DEPOSITS - Other	<u>9,000.00</u>
Total DEPOSITS	10,575.00
INTEREST PAYABLE	974.96
Payroll-Employee Contribution	-250.00
Payroll Liabilities	1,386.60

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Scattergood Friends School

Balance Sheet

07/17/17

As of June 30, 2017

Accrual Basis

	Jun 30, 17
Employer Contribution Payable	-19.51
Current Portion/ Long Term Debt	10,959.00
Total Other Current Liabilities	187,228.32
Total Current Liabilities	211,013.48
Long Term Liabilities	
Less Current Portion	-10,959.00
Notes Payable-LONG TERM	129,220.45
Total Long Term Liabilities	118,261.45
Total Liabilities	329,274.93
Equity	
Retained Earnings	1,663,642.47
Net Income	70,588.22
Total Equity	1,734,230.69
TOTAL LIABILITIES & EQUITY	2,063,505.62
